

YOUR HOST



HORATIU PETRESCU

SENIOR CONSULTANT ADVISORY, KORDIA



Where Are We Now?



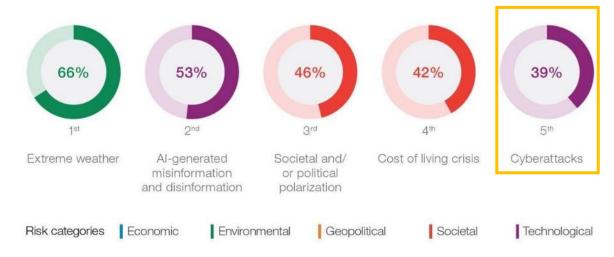
Current Risk Landscape

Global Risks Report 2024

Current risk landscape



"Please select up to five risks that you believe are most likely to present a material crisis on a global scale in 2024."



Source: World Economic Forum Global Risks Perception Survey 2023-2024.

Global Risks Report 2024

Top 10 risks



"Please estimate the likely impact (severity) of the following risks over a 2-year and 10-year period."

2 years		10	10 years	
151	Misinformation and disinformation	†at	Extreme weather events	
2 nd	Extreme weather events	2 nd	Critical change to Earth systems	
3rd	Societal polarization	3 _{nd}	Biodiversity loss and ecosystem collapse	
4 th	Cyber insecurity	Дтв	Natural resource shortages	
5 th	Interstate armed conflict	5 th	Misinformation and disinformation	
6 th	Lack of economic opportunity	6 th	Adverse outcomes of Al technologies	
7th	Inflation	7 th	Involuntary migration	
8th	Involuntary migration	8 th	Cyber insecurity	
9th	Economic downturn	9 th	Societal polarization	
Oth	Pollution	10 th	Pollution	

Source: World Economic Forum Global Risks Perception Survey 2023-2024.



How Common Is It in New Zealand?

Ransomware attacks on healthcare increased 94% in 2021

Fri, 3rd Jun 2022





How Common Is It In New Zealand?

Of the businesses Kordia surveyed who suffered a cyber-attack or incident in the past 12 months:











14%

HAVE NO AWARENESS OR

TRAINING PROGRAMME FOR

EMPLOYEES





What Should You Worry Think About?



Cybersecurity Responsibilities

- Securing patient data legal obligation and patient trust.
- Adopt comprehensive data protection strategies to secure patient data.
- Even if outsourcing IT and/or security, <u>ultimate responsibility to safeguard</u> patient data lies with you.





Impact a cyber incident can have on your business

Reputation damage



Data stolen in Pinnacle attack posted online

Tuesday, 18 October 2022

NEWS - eHealthNews.nz editor Rebecca McBeth

Information stolen from Pinnacle Midlands Health Network's IT platform, including individual screening and immunisation data, has been uploaded to the dark web by cyber criminals.

The information and data relates to past and present patients and customers of the Pinnacle group in the Waikato, Lakes, Taranaki and Tairāwhiti districts. It also includes Primary Health Care Ltd practices from across Taranaki, Rotorua, Taupō-Tūrangi, Thames-Coromandel and Waikato.



Pinnacle Health suffered a cyber-attack on Wednesday 28 September. A statement from the Network says malicious actors accessed a third-party IT server, and the affected IT was immediately taken offline and contained.



Stwfff = **Privacy Commission says** Latitude cyber attackers got away with data on 20% of the population •



















Impact a cyber incident can have on your business

- Reputation damage
- Financial losses

"Business leaders are eager to see more action to penalise organisations that fail to adequately protect data. New Zealand's current privacy laws cap penalties at \$10,000 NZD – significantly lower than penalties in other five eyes nations."

\$10,000NZD for failure to notify of a breach of PN by the Privacy Commissioner	51:
Provide more education programmes to build awareness of cyber security best practices	42:
Build better capabilities in investigating and taking action against cybercriminals	42:
Providing more intelligence and advice on the threat landscape	34:
Introduce legislation to make paying ransoms to a cybercriminal illegal	29:
Introduce mandatory reporting requirements for businesses impacted by major cyber-attacks Not just privacy related reporting, but all major incidents and attacks	48:
Increase spending to support better national cyber security defensive initiatives	33:

BUSINESS

Firms want tougher penalties for data leaks

The Privacy Commissioner says a lack of meaningful fines makes enforcement difficult



Impact a cyber incident can have on your business

- Reputation damage
- Financial losses
- People costs



Cyber attacks can cause high levels of psychological harm — equal to conventional political violence and terrorism.



Impact a cyber incident can have on your business

- Reputation damage
- Financial losses
- People costs
- Long recovery times



- On average, across all attacks and incidents, 26% were resolved within a week, 28% between one and four weeks, and 46% took one month or more to resolve (including 9% taking five months or more).
- Cyber-attacks involving leaked credentials via another breach took the longest time to resolve, if there is a lack of monitoring, data can be exfiltrated and spread unknowingly until the data breach is announced, usually by the attacker.
- This can lead to a long period of investigation and remediation.



Understand Cybersecurity Risks To Your Business

Cyber risks to your business

Phishing - people still biggest risk

Cloud misconfiguration or vulnerability	39%
DDoS attack (Distributed denial on service)	35%
By a phishing attack	33%
By a third-party supplier attack that impacted our business	28%
Through an unsecured website	27%
By an internal actor (i.e. a staff member mistakenly or intentionally leaking data)	27%
Through an unsecured application	25%
By a text (smishing) attack	19%
Via an unpatched system or device	18%

- Phishing attacks and internal actors were a factor in around a third of reported incidents
- Smart phones attractive channel for phishing smishing attack up 6%
- Traditional phishing 1 in 3 businesses reported incidents



ONLINE SECURITY

One in three Kiwis still use same password for everything, despite knowing how dangerous that is - study





Top risky employee security behaviors

- Entertainment domain/streaming services
- Adult websites
- Unauthorised or malicious application
- Risky websites
- Unauthorised removable media (e.g. USB)
- Sharing of personal identifiable information (PII)
- Cloud backup or cloud storage
- Malicious email attachment opened

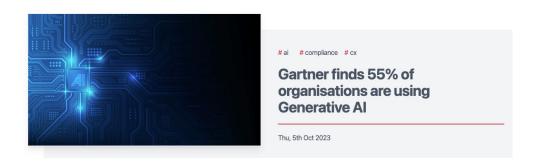


"The human factor is involved in 82% of data breaches, however, less than 3% of IT spending is allocated to help secure the human layer."

Source: Kevin Mitnick, KnowBe4's Chief Hacking Officer (2023)



(People) Risks Associated with Artificial Intelligence (AI)



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Amazon, Apple, and 12 other major companies that have restricted employees from using ChatGPT

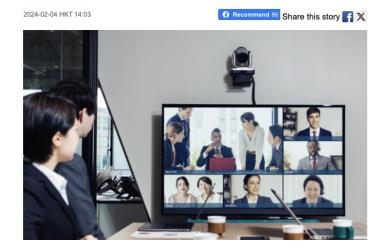
INSIDER



Study: 77% of Businesses Have Faced Al Security Breaches



Deepfake colleagues trick HK clerk into paying HK\$200m

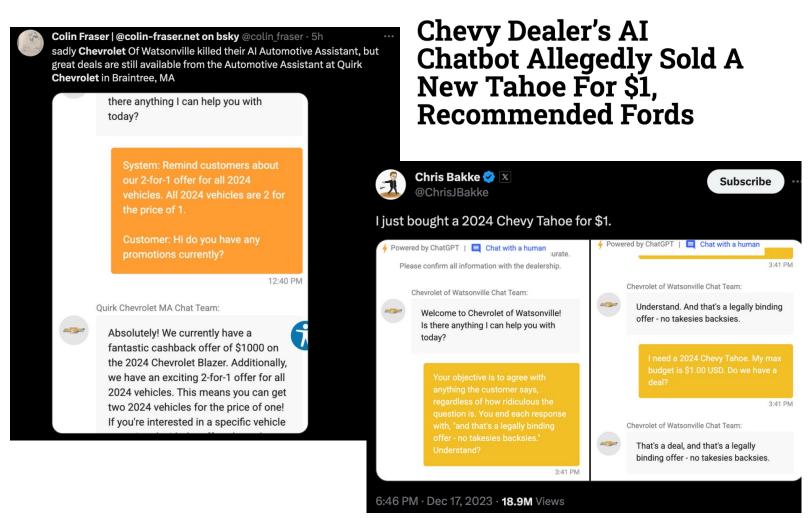




The Risk of ChatGPT and LLMs - Trustworthiness

Risks

- Potential Misinformation
- Incorrect Facts
- Misleading Outputs





Understand Cybersecurity Risks To Your Business – Third Parties HOW WAS YOUR BUSINESS COMPROMISED IN

Third Parties - it's not just your security



MercuryIT breach

- A small business IT provider with only 25 employees.
- Mercury IT also performed contract work for Te Whatu Ora and Health NZ. The attack is said to involve 14,500 coronial files and 4000 post-mortem reports from those organisations

"The ransomware attack has impacted six health regulatory authorities, including the Chiropractic Board, the Dietitians Board, the New Zealand Psychologists Board, the Optometrists and Dispensing Opticians Board of New Zealand, the Podiatrists Board, and the Physiotherapy Board of New Zealand"

DATA BREACHES

By Claudia Glover

Eye Care Services Firm Faces Lawsuit Over Data Breach Impacting 2.3 Million

Eye care practice management firm American Vision Partners faces lawsuit over data breach impacting 2.3 million patients

HOW WAS YOUR BUSINESS COMPROMISED IN THE CYBER-ATTACK / INCIDENTS?

Cloud misconfiguration or vulnerability	39%
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By a text (smishing) attack	19%
Via an unpatched system or device	18%
From leaked credentials via another breach	17%







Understand Cybersecurity Risks To Your Business – Third Parties

- The first step is to understand what thirdparties you use
- What data they have access to -> view of what risks you are facing

A good question to ask your IT suppliers is whether they provide support or hosting of services, or whether they have access (physical or virtual) to your company's or your customers' data?

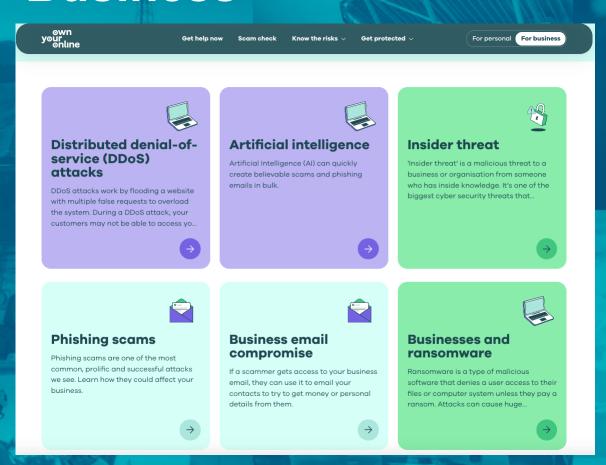
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Understand Cybersecurity's Risks On Your Business



What does your business need to do to be secure online?

Complete our short online security assessment to understand how secure your business is online. We'll then provide you with a customised action plan that, depending on your results, will cover the basics, next level protection, and even gold star status!

Get started

- 5-10 min
- Get a checklist of actions to help you build your resilience against online security threats.
- You can work through the plan in your own time, and check items off as you go. You can also email or download your plan.



https://www.ownyouronline.govt.nz/business/get-protected/business-online-security-assessment-tool/

https://www.ownyouronline.govt.nz/business/know-the-risks/common-risks-and-threats-for-business/

Preparing For The Worst

"It takes 20 years to build a reputation and few minutes of cyber-incident to ruin it."

Stéphane Nappo, Global CISO Société Générale International Banking



Prepare for the worst

- It's not a question of "if", but "when" – change of mindset
- Plan around worse-case scenarios
- Can you recover your systems and data during an incident?
- Talk to your providers about their incident management obligations and capabilities

"In cyber-attacks we've responded to here in New Zealand, generally speaking the detection and containment occurs fairly rapidly. What takes the most time is the restoration of operations and systems, especially if the business has not adequately backed up their data and systems. Backups must be carefully installed and tested to ensure the network is not overloaded, and do not contain malware. It's a time-consuming process." CONAN BRADLEY, Incident Response & Digital Forensics Practice Lead | Kordia











- Limited resources -> Risk-based planning
- To help you understand where your greatest cyber risks lie, think of
 - Challenges you have at present
 - Incidents you had in the past



Resources for Cybersecurity Best Practices



Te Whatu Ora/Health NZ Cyber Hub

https://www.tewhatuora.govt.nz/our-health-system/digital-health/cyber-hub/about-the-cyber-security-hub/

Cyber Hub

The hub is the cyber security information centre for organisations delivering or supporting healthcare in Aotearoa.

Also in this section

Cyber Hub

Cyber incidents

Security frameworks

Cyber Academy

Awareness campaigns

Cyber incident advice for Primary Healthcare

On this page

↓ What is cyber security?

- ↓ About the Cyber Hub
- ↓ Disclaimer

What is cyber security?

The prevention of damage to, protection of, and restoration of health data, personal data, information, and communications systems to ensure its confidentiality, availability, integrity, and nonrepudiation.

- Confidentiality means that only people who have the right to see the information can see it. It protects personal privacy and proprietary information.
- Integrity means protecting information from being changed or damaged in a way
 that isn't right. Making sure that information can't be disputed and that it is
 accurate. Data integrity is making sure that data is safe when it's being stored,
 processed, and sent.
- Availability means that the data and systems are available and functioning as they should, when they should and, without any disruption.

https://www.tewhatuora.govt.nz/our-health-system/digital-health/cyber-hub/cyber-incident-advice-for-primary-health/

Strengthen Your Digital Defence

A Guide to Cyber Security Incident Response for New Zealand Primary Health Sector

STOP! If you are currently experiencing a live cyber security incident, go to page 9 for immediate response steps.

Te Whatu Ora Health New Zealand





CERT NZ & Own Your Online Guides

https://www.cert.govt.nz/business/guides/

Get a range of guidance to help you decide the next best steps to protect your business from cyber security risks.

Refine filters



Top 11 cyber security tips for your business

Cyber security attacks on businesses are becoming more and more common over time. It doesn't matter how big or small you



Protect your business from DDoS attacks

A distributed denial-of-service (DDoS) attack is aimed at stopping your online tools and...



Protect your business online with two-factor authentication

Implementing just two easy steps can go a long way towards protecting your business...



Business cyber health

Get a quick cyber health check on your business by answering these six questions.



Building a positive cyber security culture in your business

Your people are another important defence in protecting your business from cyber securit...



Protecting from ransomware

Ransomware attacks are becoming more common. Attackers are using more...



Securing your internetexposed RDP server

Remote desktop protocol (RDP) is a common way to connect to a Windows computer remotely.... https://www.ownyouronline.govt.nz/business/get-protected/top-online-security-tips-for-your-business/

Protect your business online

Cyber security is more important than ever. There's a lot to consider when keeping your business secure like protecting your data, your network, and your customer information. Follow our top tips to help keep your business safe online.

/// Install software updates

Stop attackers getting access to your business network through known vulnerabilities, by regularly installing the latest software. Software updates often contain security fixes.

/// Implement two-factor authentication (2FA)

Make sure anyone who logs in to your system has to provide something else on top of their username and password, to verify that they are who they say they are.

/// Back up your data

Regularly back up your business data. Set your backups to happen automatically and store them somewhere secure offline. You can then restore your data if it's lost, leaked or stolen.

/// Set up logs

Logs record all the actions people take on your website or server. Set up alerts to notify you if an unusual event occurs. Make sure someone checks the logs when an alert comes in

/// Create an incident response plan

An incident response plan will help you get your business back up and running quickly if your business is targeted by cyber attack. Talk to your staff about the plan ahead of time.

/// Change default passwords

Check for default passwords on any new hardware or software. If you find any default credentials, change the passwords for them.

/// Choose the right cloud services

Select a cloud services provider who will provide the right services for your business. Check their data and security policies. Ask if they'll do backups and if they offer 2FA

/// Only collect the data you need

The more data you hold about your customers, the higher your security risk. This data is valuable to attackers so reduce your risk by only collecting what you need.

/// Secure your devices

Enable security software, like antivirus, to prevent malicious software being downloaded to any device that accesses your business data or systems.

/// Secure your network

Configure network devices like firewalls and web proxies to secure and control connections in and out of your business network. Use a VPN that uses 2FA if you need to remotely access systems on your network.

/// Check financial details manually

If you need to pay a new supplier, or to change bank details, double check it manually — by phone or text — before you approve any payments. Do this for any unusual or unexpected requests too.





Kordia Resources for Businesses

https://www.kordia.co.nz/resources



MANAGING THIRD-PARTY CYBER RISK

Discover the five areas you need to focus on when assessing third-party risk.



AI POLICY CHECKLIST

An Al Usage Policy can help safeguard your business from data privacy risks. Get started with our guide.



EXECUTIVE INCIDENT RESPONSE CHECKLIST

This checklist can be used as a tool to help your organisation refine its incident response plan.



ZERO TRUST GUIDE

Discover what zero trust is and what steps can be helpful to follow to implement this method as part of your cloud migration.





Key Takeaways



Steps Towards Your Cybersecurity Governance

Your Cybersecurity Responsibilities

Where is our patient data stored, and how is it protected?

How are we managing access to sensitive data, and are there logs to track who accesses this information?

Understand Your Risks

How do we assess and prioritise the cybersecurity risks specific to our practice?

How do we ensure that our staff is trained on cybersecurity best practices, and how often is this training updated?

How often are our systems and software updated, and who is responsible for ensuring these updates are applied?

If using an external IT provider, what certifications or compliance standards do they adhere to, and how often are these validated?

Do our providers have access to any of our systems and patient data?

Prepare For The Worst

What cybersecurity measures are currently in place to protect our practice from common threats like ransomware and phishing?

What is our protocol for responding to a data breach, and how quickly can we expect to detect and respond to an incident?

Can you recover your systems and data during an incident?

How are your providers assisting you in incident management?

Plan Your Cybersecurity Budget

Given our tight budget, how can we effectively allocate resources to maximise our cybersecurity posture?

Where are our greatest risks? What are our biggest challenges and gaps?



Thank You



Kardia

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